

To: Institute of Energy Systems and Environment

Riga Technical University

LETTER OF INTENT

10 May 2023

Riga Forests hereby confirm its intention to support the project application of Riga Technical University (RTU) **“Urban Carbon Forest: A CO2 Credit System for Urban Afforestation”** as a stakeholder. The supported RTU project has been submitted to the Fundamental and applied research program funded by the Latvian Science Council in the open project tender.

The aim of the project is to develop a decision-making roadmap for stakeholders, including responsible public authorities, green investors, corporate and private landowners and society, to successfully transform urban areas, such as cities and towns, into climate-neutral environments through urban afforestation systems and empower the stakeholders to make informed decisions that support climate neutrality and promote the well-being of urban communities. The roadmap will include strategies for increasing urban “CO2 forest” cover, enhancing carbon sequestration and thus reducing urban carbon emissions, with the goal of generating CO2 credits for stakeholders. The project seeks to address the challenges associated with climate change and urbanization by promoting the use of green infrastructure as a cost-effective and sustainable solution. Through the development of the roadmap, the project will help stakeholders understand the legal, economic, social, and environmental benefits and barriers of urban afforestation, and how to build up a CO2 crediting system for afforestation actions at the national level.

Riga Forests is a company owned by the Riga city municipality aiming to sustainably manage the natural territories owned by the municipality, in order to achieve the preservation and growth of biological diversity, carbon sequestration and accumulation, and economic and social value growth, which promotes sustainable development and mitigation of climate change.

The scope of the **“Urban Carbon Forest: A CO2 Credit System for Urban Afforestation”** project fully aligns with the field of actions of Riga forests.

Thus, Riga Forests expresses a strong interest in the results of the **“Urban Carbon Forest: A CO2 Credit System for Urban Afforestation”** project, corresponding dissemination and exploitation activities.

Anita Skudra

CEO Rīgas meži (Riga Forest)



TUKUMA NOVADA PAŠVALDĪBA

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LETTER OF INTENT

Tukums City Council hereby confirms its intention to support the project application of Riga Technical University (RTU) “**Urban Carbon Forest: A CO2 Credit System for Urban Afforestation**” as a stakeholder. The supported RTU project has been submitted to the Fundamental and applied research programme funded by the Latvian Science Council in the open project tender.

The aim of the project is to develop a decision-making roadmap for stakeholders, including responsible public authorities, green investors, corporate and private landowners and society, to successfully transform urban areas, such as cities and towns, into climate-neutral environments through urban afforestation systems and empower the stakeholders to make informed decisions that support climate neutrality and promote the well-being of urban communities. The roadmap will include strategies for increasing urban “CO2 forest” cover, enhancing carbon sequestration and thus reducing urban carbon emissions, with the goal of generating CO2 credits for stakeholders. The project seeks to address the challenges associated with climate change and urbanization by promoting the use of green infrastructure as a cost-effective and sustainable solution. Through the development of the roadmap, the project will help stakeholders understand the legal, economic, social, and environmental benefits and barriers of urban afforestation, and how to build up CO2 crediting system for afforestation actions at national level.

Tukums city is taking active actions to minimise the environmental pollution in the city and climate change issues, implementing climate policy in the city and its county.

Thus, Tukums City Council expresses a strong interest in the results of the “**Urban Carbon Forest: A CO2 Credit System for Urban Afforestation**” project and corresponding dissemination and exploitation activities.

Pašvaldības izpilddirektors

Ivars Liepiņš

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