



Ministry of Finance  
Republic of Latvia

# **Cohesion policy after 2020 – investments in climate and energy**

Ministry of Finance 05.03.2020.





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# Cohesion policy after 2020 I

Smaller financing → larger strategic focus



Increase of **productivity** in all investment areas



Change of habits – **sustainability** and competitive economy in a time of **climate change**



**Just, equal** and **inclusive** society



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## Cohesion policy after 2020 II

One multi-fund Operational Programme

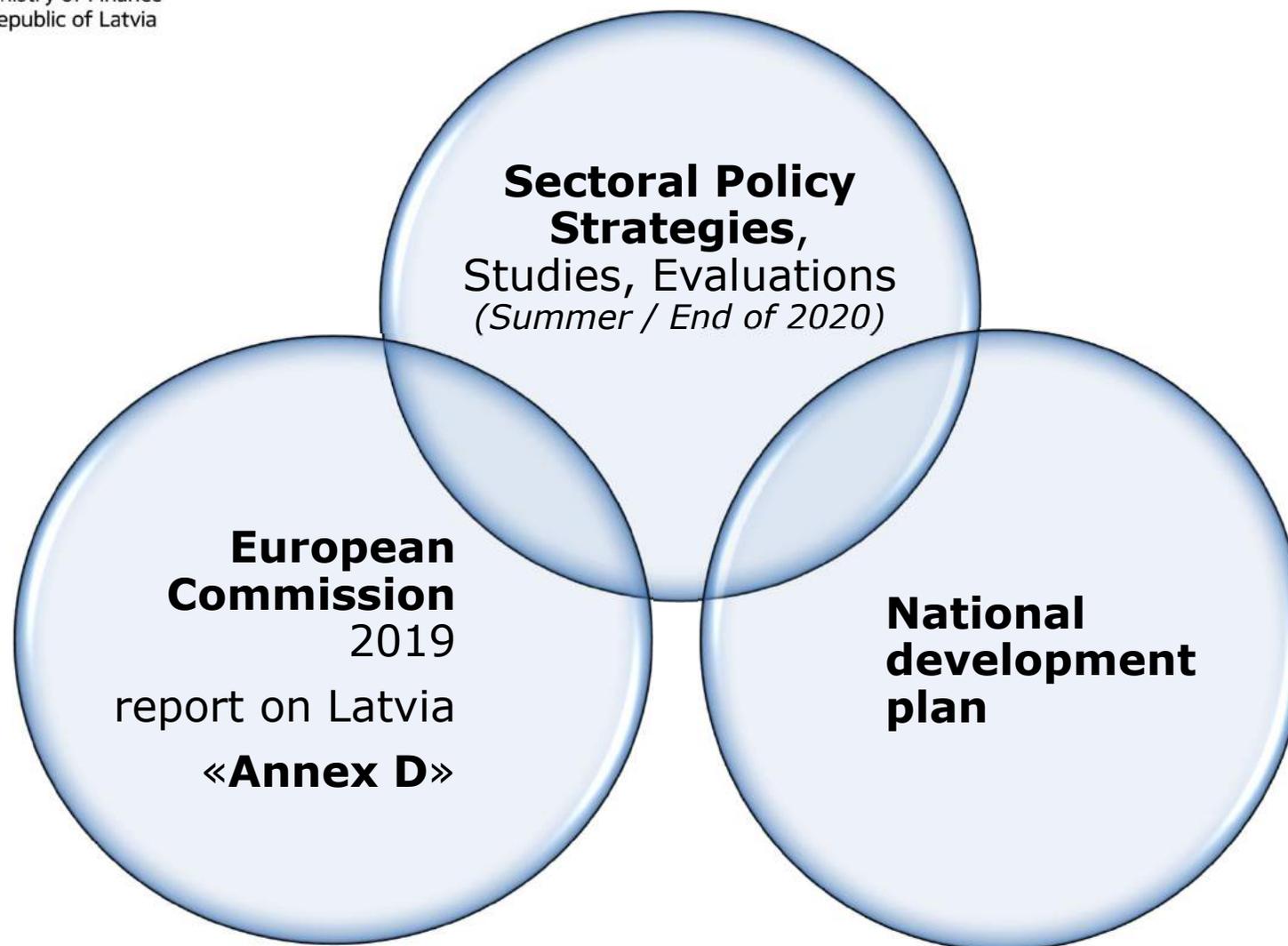


Advantage for timely launch of investments –  
**well performing implementation system**



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# Strategic basis for the programming document - the operational program







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## Identified energy and climate investment needs in Annex D

PO2: A low carbon and greener Europe – Clean and fair energy transition, green and blue investment, circular economy, climate adaptation and risk prevention

### Energy efficiency and renewable energy:

- improve **energy efficiency** in public buildings in housing and in businesses;
- support further deployment of **renewables**, including in district heating;
- deploy solutions for **smart electricity distribution grids and storage**.

### Climate change adaptation, risk prevention, disaster resilience:

- address risks identified in the **national risks assessment**, with the **focus on prevention**;
- promote **coordinated and cooperative preventive measures** in line with the EU Strategy for the Baltic Sea Region.



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# National development plan 21-27

## Transition of the economy to a climate-neutral economy

Priority «Quality of life and territorial development»:

- Improving the **energy efficiency** of private, business and public buildings
- Production of **renewable energy** and its use in transport, electricity production and heat supply
- **Climate change** adaptation and prevention actions – reduction of carbon footprint



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# National development plan 21-27

## Transition of the economy to a climate-neutral economy

Priority «Knowledge and skills for personal and national growth»:

- Creating centers of excellence to address **climate neutrality challenges**
- Knowledge transfer and information activities

Other priorities:

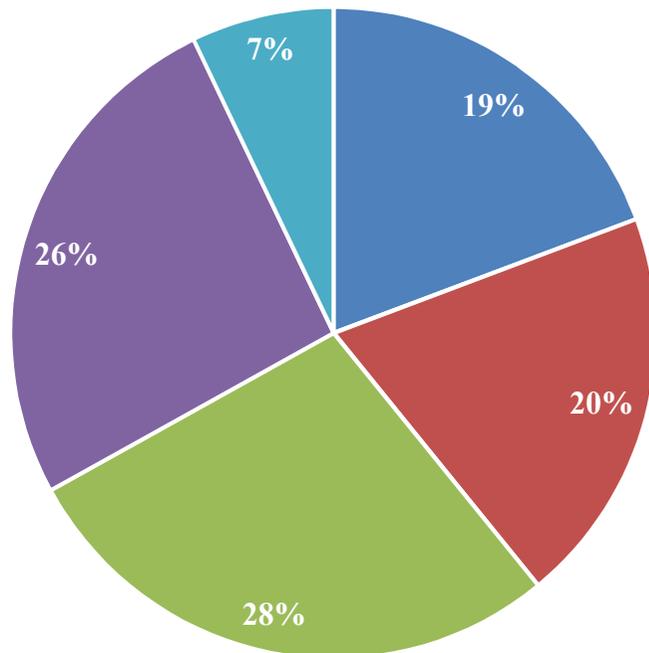
- Energy efficiency for professional education institutions
- Green infrastructure



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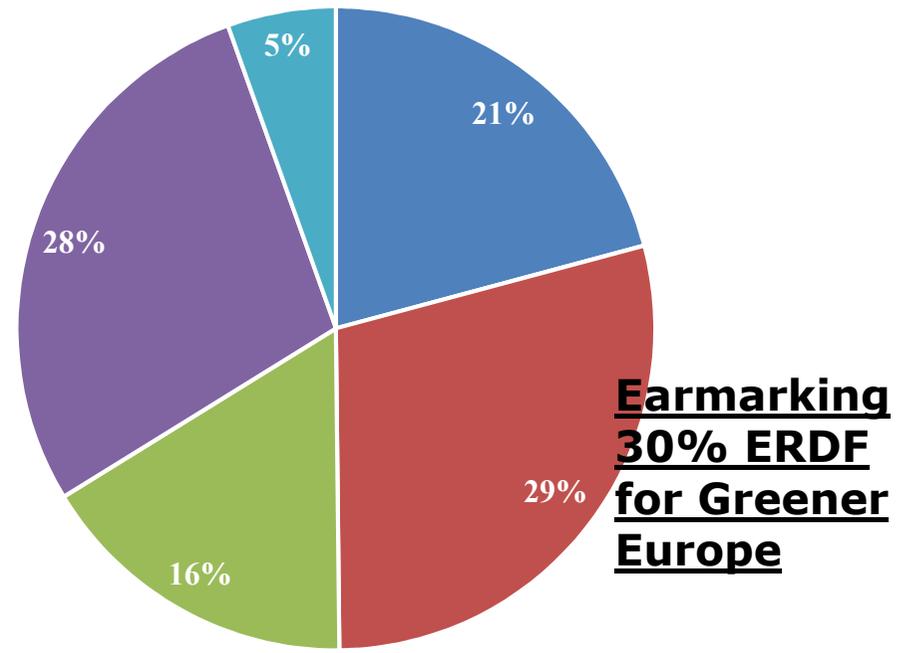
# Comparison of funding between programming periods broken down by political objectives according to National Development Plan 21-27

Planning period 2014 - 2020



- Smarter Europe
- Greener Europe
- Connected Europe
- Social Europe
- Europe closer to citizens

Planning period 2021 - 2027



- Smarter Europe
- Greener Europe
- Connected Europe
- Social Europe
- Europe closer to citizens



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# Launch of investments

**Costs are eligible from 1  
January 2021**

**The fulfilment of enabling conditions**, i.e. sectoral planning documents

As determined by the Cabinet  
Due date set by Cabinet of Ministers - 30.06.2020

## **Legal framework**

Development of EU funds management law, horizontal Cabinet of Ministers regulations, procedures

**Call of proposals, contracts signed, implementation of projects**

## **Operational programme**

Development (consultations, public consultations) and approval

## **Development of Regulations for implementation of Specific Objectives**

Cabinet of Ministers regulations, project application evaluation criteria

**Expenditure can be declared (submitted) to the European Commission when all enabling conditions are fulfilled!**



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# Development of an operational program



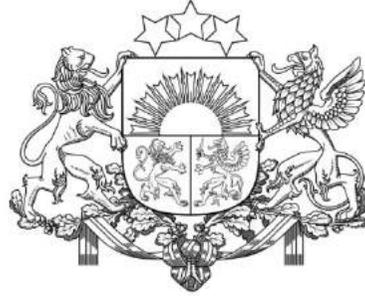


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## Not only cohesion policy - alternative funding for energy/climate projects



- **Just transition fund (JTF)**- support to territories facing serious socioeconomic challenges related to the **transition towards climate neutrality**.
- **InvestEU**- support four main policy areas: **sustainable infrastructure; research, innovation** and digitisation.
- **Horizon 2020**- biggest EU Research and Innovation programme that **supports research in energy, climate** and other sectors
- **Latvia-Lithuania 21-27 European Territorial Cooperation programme**- plans to **support renewable energy and energoefficiency** initiatives
- **Other specific Emission reduction instruments** - support to reducing climate changes and ensure adaption to climate change



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Thank you for attention!

